

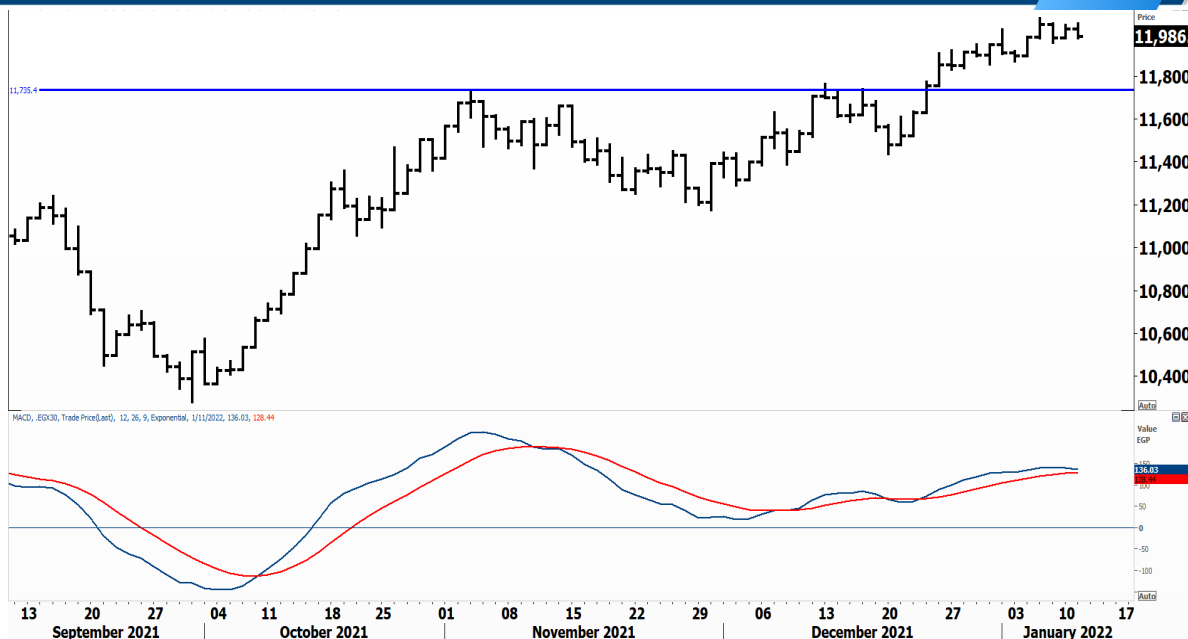


PIONEERSECURITIES

TECH TO THE POINT

12-Jan- 2022

This report must be read with the disclaimer
on the last page



Last	12,002.08
High Today	11,665.49
Low Today	11,590.25
Volume	M 104.266
First Support	11,750
Second Support	11,400
First Resistance	12,000*
Second Resistance	12,500
Stop Loss	11,400

HISTORICAL RETURN %	
1 WEEK	0.16%
1 MONTH	2.51%
1 QUARTER	11.30%
1 YEAR	6.41%
YTD	0.44%

Analysis

The market is struggling here as sellers are still applying pressure. Despite that selling pressure is not strong, we can still witness a minor correction that can take the index near its breakout level that lies at 11,700.

If this decline takes place, we will probably recommend stepping in at the first rebound; on the other hand, if the index rises from current levels, we will repurchase at the breakout of the high of the past 3-4 sessions.

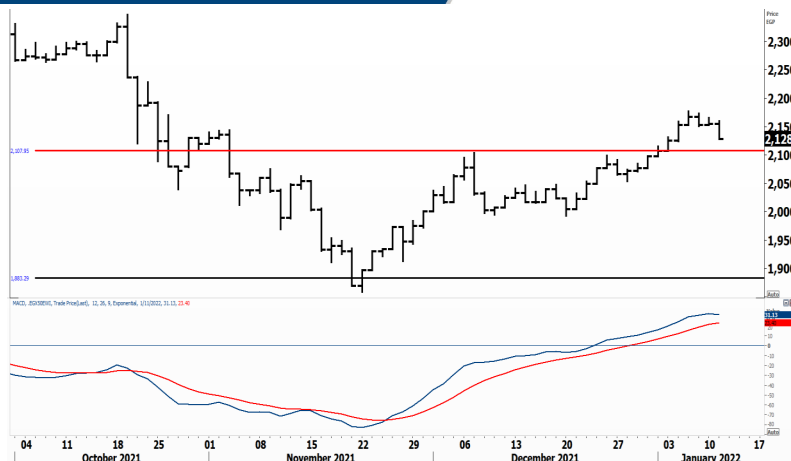
Egyptian Equal Weights Index .EGX 50

Analysis

The significant decline in the EGX 50 index brings us bad memories of CIB saving the EGX 30 from falling. We will not revisit this issue as we believe that the overall market breadth is improving.

The EGX 50 is retesting its breakout level at 2,100; a rebound from here is expected. Such a rebound should lead to a breakout above the new minor peak that lies at 2,175.

Our target still lies at 2,300.



Resistance


No stocks broke their resistance yesterday


Support


No stocks broke their support yesterday

Testing


Support

AMOC  The 3.8 level is a minor support for the stock. A break below it can lead AMOC to 3.5. If a rebound takes place from current levels, we will probably break above 4, which will trigger an entry signal.

ORHD  Despite that 5.35 is a support, we can also depict a support level near 5.6-5.65. If ORHD maintains itself above the latter support range, this will be a bullish signal for a potential rise that can take the stock to 6 as a minimum target and also the strong resistance that should be watched.

SVCE  The 1.48 level is the breakout area of the stock and should serve as support in the current decline. We do not recommend stepping in, however, unless SVCE breaks above 1.6 on a confirmed basis.

Resistance

ETRS  Broke 11.6 yesterday in the beginning of the session, but was not able to sustain this breakout as the stock closed below this level. Despite yesterday's unconfirmed breakout, we expect ETRS to break its resistance with a target at 13.5.

T+0/ T+1 Results 2021

	Number of Total Trades	Number of Profitable Trades	Number of losing Trades	Trades that were not activated
Number of Trades	448	329	11	108
% of Total	100%	73.45 %	2.45 %	24.10 %

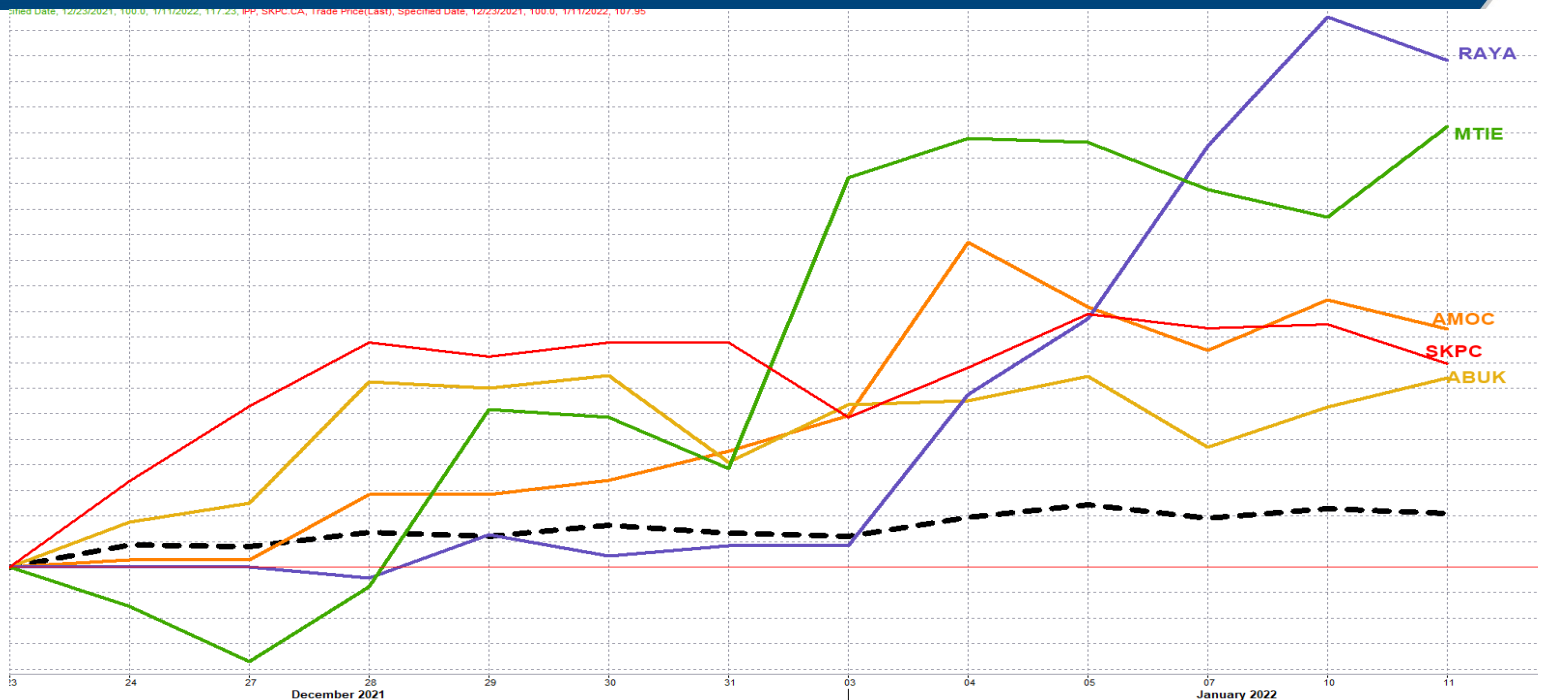
Profitable Trades (329 trades)	Trades that hit first target	Trades that hit second target	Trades that hit third target	Profitable Trades that triggered buy
Number of Trades	138	58	51	82
% of Total	41.95 %	17.62 %	15.5 %	24.92 %

Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
OFH.CA						T+1
COMI.CA						T+1
SVCE.CA						T+1
CCAP.CA						T+1
SUGR.CA	★					
AMOC.CA					+2.09% (T+1)	

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.85	52.4	50.5	53	54.2	↔	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	13.09	12.5	12	13.24	13.9	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.8	10.55	10.35	11	11.5	↔	Hold	10.35
EKHO.CA	EGYPT KUWAIT H/d	1.419	\$1.38	\$1.35	\$1.45	\$1.49	↔	P.Buy	\$1.30
TMGH.CA	TALAT MOSTAFA/d	9.16	8.8	8.5	9.5	10.1	↑	Hold	8.5
ABUK.CA	ABU QIR FERTILIZERS /d	21.48	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	15.10	14.6	14	15.3	15.75	↑	P.Buy	14.6
SWDY.CA	ELSWEDY ELECTR/d	9.79	9.55	9.2	10	10.3	↑	Hold	9.2
ETEL.CA	TELECOM EGYPT/d	17.02	16.6	16	17.2	17.6	↑	Hold	16
CLHO.CA	CLEOPATRA HOSPITAL	5.06	4.85	4.7	5.2	5.4	↔	Hold	4.7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	92.12	92.3*	87	98	106	↔	Hold	98
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.30	13.25	12.9	14	14.85	↔	Hold	14
ISPH.CA	IBNSINA PHARMA/d	3.85	3.85*	3.75	4.1	4.4	↔	Hold	3.75
MNHD.CA	NASR CITY HOUS/d	2.96	2.9	2.78	3.11	3.18	↑	Hold	2.78
SKPC.CA	SIDI KERIR PET/d	7.74	7.6	7.35	8.04	8.3	↑	Hold	7.35
CIEB.CA	CREDIT AGRICOL/d	8.24	7.92	7.75	8.64	9.25	↔	Hold	7.75
PHDC.CA	PALM HILL DEV /d	1.899	1.87	1.79	2	2.12	↑	Hold	1.87
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.87	3.75	3.6	4.05	4.25	↑	Hold	3.6
ESRS.CA	EZZ STEEL/d	14.60	14.2	13.7	15	15.5	↔	Hold	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.6	8.55	8.15	8.75	9.4	↔	Hold	8.15
HELI.CA	HELIOPOLIS/d	6.59	6.4	5.9	7.2	7.6	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.62	7.35	7	7.9	8.3	↑	Hold	7
AUTO.CA	AUTO GHABBOUR /d	4.8	4.8*	4.55	5.17	5.3	↑	Hold	4.55
SPMD.CA	SPEED MEDICAL	1.207	1.17	1.05	1.35	1.51	↔	Hold	1.51
CCAP.CA	CITADEL CAPITA/d	1.239	1.22	1.19	1.268	1.3	↔	Hold	1.19
ORHD.CA	ORASCOM EGYPT/d	5.75	5.55	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.84	2.75	2.6	3.07	3.33	↔	P.Buy	2.6
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.490	2.45	2.3	2.7	2.93	↑	Hold	2.45
EGTS.CA	EGYPTIAN RESORTS CO	1.477	1.47	1.37	1.6	1.75	↔	Hold	1.37

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.